

**CURRICULUM VITAE
DEBRA J. HALL, Esq.
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Employment

October 2008 to Present

Principal, Global Regulatory and Risk Consultants. The GRRC provides consulting services focused on global regulatory modernization for a variety of clients, including: trade associations, individual companies, regulators and law firms. Ms. Hall also provides expert witness testimony on reinsurance, regulatory and receivership matters.

October 2008 to Present

Principal, Hall Arbitrations. Umpire, arbitrator and mediator of insurance and reinsurance disputes involving a variety of issues, including sub-prime related disputes.

June 2005 to October 2008: Swiss Re America

Senior Vice President and Senior Regulatory Counsel of Swiss Re America Holding Corporation and Swiss Re America, members of one of the world's leading global reinsurance groups. Responsible for regulatory policy for the Americas and selected international regulatory issues and relationships. Resigned as of October 3, 2008 to form the Global Risk Coalition and pursue arbitrations and expert witness practice.

October 1991 to June 2005: Reinsurance Association of America (RAA),

Washington, D.C. Senior Vice President and General Counsel of the leading trade association representing the U.S. property & casualty reinsurance industry. Primary responsibility for developing and implementing policy at the state, federal and international levels; managing amicus briefs and other RAA litigation; providing comprehensive analysis to members on legal and regulatory issues affecting the reinsurance industry.

Personally litigated (as lead counsel) the Integrity claim estimation/acceleration case in New Jersey receivership court and participated as counsel in the appeal. Longstanding decision in favor of estimation/acceleration of IBNR was reversed by the State's highest court in favor of reinsurers.

November 1986 to October 1991: Office of the Special Deputy Receiver, Chicago, Illinois. Chief General Counsel of this corporation handling the administration of Illinois insurance company receiverships. Handled all in-house legal operations and managed outside counsel and litigation for all receivership estates.

1981 to November 1986: Illinois Department of Corrections, Chicago, Illinois.
Deputy Chief Legal Counsel. Tried cases as Special Assistant Attorney General including major constitutional issues in state and federal courts; supervised litigation filed against the Department; and managed legal issues for Illinois prisons.

Lead counsel in a successful 10-week trial in Federal District Court with major national significance in the constitutional law area.

1980 to 1981: State of Illinois, Office of Attorney General.

Assistant Attorney General representing the Department of Corrections in litigation in state and federal court.

Regulatory and Public Policy Activities

January 2008 to October 2008: Appointed Chair of the American Council of Life Insurer's Task Force on issues relating to the International Association of Insurance Supervisors (IAIS).

1986 to Present: Extensive involvement in the National Association of Insurance Commissioners (NAIC) representing the interests of the Illinois Director of Insurance, and later, the U.S. reinsurance industry. Served on a variety of task forces, advisory committees and resource groups dealing with a wide variety of receivership and reinsurance issues.

October 2005 to Present: Elected by the industry as the property/casualty chair of the NAIC Reinsurance Task Force Interested Persons group which serves as the industry advisor to the Task Force on reinsurance matters brought before the NAIC. The Interested Persons group is comprised of more than 100 individuals representing a variety of interests, including law firms, insurance and reinsurance companies, brokers and trade associations.

2000 to Present: Active observer member of the International Association of Insurance Supervisors (IAIS), a body representing insurance regulators from over 100 countries, in developing minimum standards of direct and indirect regulation of reinsurance and creating standards to facilitate the eventual cross border transaction of reinsurance business with global regulation situated in the home jurisdiction of the reinsurer.

2003 to Present: Appointed as observer member of former "Task Force Re," renamed the "Reinsurance Transparency Group," comprised of regulators and selected reinsurance industry representatives from the seven major international reinsurance jurisdictions to develop and publish the first global reinsurance statistics pursuant to a request from the Financial Stability Forum, comprised of the financial ministers from the G7+ countries.

2004 to Present: *Ex officio* member of the American Bar Association's Task Force on Federal Involvement in Insurance Regulation Modernization reviewing the involvement of the federal government in insurance and reinsurance regulation, e.g., the SMART Act

addressing regulatory and receivership reform, asbestos reform, and the Terrorism Risk Insurance Act.

1997 to Present: Organizer and founding member of the Reinsurance Dispute Resolution Task Force which developed the nation's only arbitration procedures for the reinsurance industry.

1999: Member of a three-person delegation representing the U.S. Department of Commerce working with Brazil's insurance regulator, Superintendência de Seguros Privados (SUSEP), and the Brazil Ministry of Finance in an effort to privatize Brazil's reinsurance industry and create a modern insurance receivership system.

1996 to 1998: Member of nine-person committee appointed by the Interstate Insurance Receivership Compact Commission to draft a model interstate compact law, resulting in the Uniform Receivership Law (URL), supported by the interstate compact states and since incorporated into several bills introduced in the U.S. Congress as the basis for U.S. receivership reform.

1992 to 1995: Member of the American Bar Association's Insolvency Task Force which recommended improvements to the U.S. receivership process and drafted comprehensive legislation as part of the U.S. Bankruptcy Code.

Professional Memberships and Associations

American Bar Association

ARIAS – U.S.

International Association of Insurance Receivers

Publications

Articles:

- *Arbitration: New Developments To Bring More Confidence To An Often Maligned System*, XX Mealey's Reins. Rpt. No.16 at 17(2009); Harris Martin Reinsurance Vol. 2, No. 8 at 4 (2009)
- Co-Author, *Reinsurance Arbitrations in a Sub-Prime Era*, Reinsurance Vol. 1, No. 9 at 12 (2009)
- *The Enforceability of US Judgments Abroad* (Submitted to NAIC, June 7, 2002)
- *US Reinsurance Regulation: How it Developed and Why it Works* (Submitted to NAIC, May 13, 2002)
- *Reinsurance Regulation in a Global Marketplace: A View from the United States*, Journal of Reinsurance, Vol. 8, No. 1 (Winter 2001)
- Co-author, *U.S. Alternative Risk Management Products: A Reinsurance Perspective*, 25 The Geneva Papers on Risk and Insurance Issues and Practice, 439 (2000)
- *Rights and Responsibilities of Reinsurers in Receiverships*, The International Journal of Insurance Law (1996)

- *Reinsurance and the Regulator: The Interaction of State Collateralization Laws, The McCarran-Ferguson Act, and Section 304 of the U.S. Bankruptcy Code*, Mealey's Reinsurance In the Real World (1996)
- *The Proof is in the Pudding: Acceleration of Reinsurance Recoveries*, 8 Mealey's Litigation Reports, Insurance Insolvency, 15 (1996)
- *Claim Estimation/Acceleration: No Retreat – No Surrender*
- *Claim Estimation – So What's the Big Deal?*
- *Credit for Reinsurance: An Ongoing Regulatory Debate*, Reinsurance: Fundamentals and New Challenges, Insurance Information Institute (1995)
- *The Emerging Regulation of Reinsurance Intermediaries*, 42 Drake L. Review 859 (1993), reprinted in 7 Nat'l. Ins. L. Rev. 449 (1995)
- *Insurance Insolvency Task Force Preliminary Report*, ABA National Institute on Solvency Concerns with Foreign Insurers and Reinsurers/Recent Developments/U.S. Reform Efforts (1994)
- Co-author, *A Level Playing Field*, Best's Review, Vol. 93 (1993)
- Co-author, *Insurance Company Insolvencies: Order Out of Chaos*, 12 J. Ins. Reg. 145 (1993), reprinted ABA TIPS Presentation on Liquidation—With All Deliberate Speed? (1994)
- *Receiver's Handbook for Insurance Company Insolvencies*, National Association of Insurance Commissioners, Managing Co-Editor and Contributing Author of major handbook used by receivers for administering receivership estates (1992)
- Co-author, *Onset of an Offset Revolution: The Application of Set-offs in Insurance Insolvencies*, 95 Dick. L. Rev. 448 (1991), 8 J. Ins. Reg. 446 (1990), reprinted in 5 Nat'l Ins. L. Rev. 813 (1992) and VI Insurance Law Anthology 107 (1992)
- Co-author, *Valuation of Contingent Claims and the Application of Set-Offs in Reinsurance Insolvencies* (5 part article), Ins. Law & Practice (Parts I-III) (1991)(Parts IV, V) (1992)
- *Insolvencies and Guaranty Funds*, ABA National Institute on Coverage Disputes in Catastrophic Events (1991)
- Co-author, *Amreco: A Step Towards International Rehabilitations*, 7 J. Ins. Reg. 388 (1989)
- *Curbing the Abuses of Inmate Litigation*, American Correctional Association, monograph, (1986)

Books:¹

- **Compendium of Reinsurance Laws and Regulations** – Tabbed, indexed binder contained 18 charts summarizing and analyzing the laws and regulations of 51 U.S. jurisdictions for key reinsurance topics, including: credit for reinsurance, setoff, insolvency clauses, fronting, bulk reinsurance, cut-throughs and arbitration.
- **Digest of Reinsurance Case Law** – Comprehensive collection of U.S. reinsurance case law indexed, cross-referenced and summarized. This three-

¹ Books produced and annually updated by the RAA Law Department under the supervision of Debra J. Hall.

volume set contained more than 1,100 cases from every state and federal jurisdiction keyed to more than 150-targeted issues.

- **Manual for the Resolution of Reinsurance Disputes** – A comprehensive guide to U.S. reinsurance mediation and arbitration, including procedures, sample forms, case law, directory of services and recommendations for improving the arbitration process.
- **Reinsurance Contract Clauses – Case Law Annotations** – A compilation of reinsurance contract clauses as interpreted by U.S. courts.

Expert Witness Engagements

Retained as an expert witness by Reliance Insurance Company, in Liquidation in a direct action case involving Tribune Company v. Swiss Reinsurance America Corporation filed in the U.S. District Court for the Northern District of Illinois. Litigation resolved.

Retained as an expert witness by SCOR Reinsurance Company in a direct action case. Litigation settled.

Retained by OneBeacon as an expert in litigation against EMLICO and its fraudulent redomestication from the US to Bermuda. Testified before the U.S. District Court for the Southern District of New York. Litigation is pending appeal.

Arbitration Engagements

Retained as a party appointed arbitrator in six arbitrations and an umpire in one arbitration. Retained as a mock arbitrator in a major arbitration.

Have received numerous inquiries for umpire appointments and completed questionnaires regarding same.

Speaking Engagements

Testimony before numerous state legislatures and the U.S. House of Representatives, Committee on Energy and Commerce, Subcommittee on Commerce, Consumer Protection, and Competitiveness; United States Senate, Committee on the Judiciary, Judiciary Subcommittee on Administrative Oversight and the Courts.

Guest speaker throughout the U.S. and abroad, including: Federation Francaise Des Societes D'Assurances (French insurance/reinsurance trade association); International Association of Insurance Supervisors (IAIS); National Association of Insurance Commissioners (annual Insolvency Workshops); Lloyd's of London; London Underwriting Centre; London Insurance and Reinsurance Market Association; Superintendência de Seguros Privados (SUSEP-Brazil) and Brazil's insurance industry; International Meeting of Insurance Associations (South Africa, Singapore); Strain's Reinsurance Contract Wording Seminar, RAA's Contract Wording Seminar (annually); Mealey's Insurance Insolvency and Reinsurance Roundtable; Mealey's Reinsurance In the Real World Conference; Excess & Surplus Lines Association; Society of Financial

Examiners; Vermont Captive Insurance Association; ABA National Institutes; Bermuda International Reinsurance Congress; Illinois CPA Society and Foundation; Association of California Insurance Companies; Munich Reinsurance Company (Munich, Germany); Swiss Reinsurance Company (Zurich, Switzerland); DJ Freeman 8th Annual London Market Seminar (London); Kendall Freeman U.S. Reinsurance Conference (Co-chair, New York); National Conference of State Legislatures; National Conference of Insurance Guaranty Funds; Swiss Re America Center of Competence Conference; General Reinsurance Corporation's Claim Department Conference; ARIAS – U.S.; International Association of Insurance Receivers; and Association of Professional Insurance Women.

Instructor for training programs for numerous Departments of Insurance, federal regulators and foreign insurance regulators: including: Texas, Maine, Illinois, Kentucky, California, Montana, Colorado, Louisiana, District of Columbia, Florida, Missouri, U.S. Federal Reserve, U.S. Securities and Exchange Commission, U.S. Trade Representative, U.S. Department of Treasury and insurance regulators from Brazil, Saudi Arabia, Argentina, Russia and Egypt. Guest instructor at the University of Dallas and the John Marshall Law School, Chicago, Illinois. Conducted mediation training for RAA member companies.

Participated for many years as a moot court judge for law school competitions at John Marshall Law School and Loyola University Law School, both in Chicago. Participated as an appellate justice for the American Bar Association's interstate regional moot court competition in the District of Columbia.

Currently Co-Chair, by invitation, of HB's Reinsurance and Insolvency Roundtable, for 2009 through 2011 (formerly Mealey's).

Education

B.A. Southern Illinois University, 1977
J.D. John Marshall Law School, Chicago, Illinois (1980)
Mediation and Settlement Skills, Strauss Institute for Dispute Resolution,
Pepperdine University School of Law

Bar Memberships

State of Illinois
Trial Bar Northern District of Illinois
Seventh Circuit Court of Appeals
United States Supreme Court
District of Columbia

Elections

Appointed and subsequently elected as Village Clerk of Long Grove, Illinois
Currently President of the Board of Directors (second term) for the Serafina at Tiburon Homeowner's Association, Naples, Florida

Awards

2008 Recipient of Swiss Re's inaugural Play as One to Win Award for successful team effort in opening the Brazilian reinsurance market in a manner consistent with Swiss Re's interests.